

Madison Public Library Foundation – 2008 Annual Report

“Working to make the Madison Public Library the best it can be”

In 1993, the Madison Public Library Foundation was established in the spirit of public/private partnership with the City of Madison to provide resources and financial support to extend and improve library services and collections, and make Madison’s libraries more comfortable and welcoming for all.

The Madison Public Library Foundation was established to assist in filling the financial gap between appropriated City funds and the ever rising costs of Library resources and services that meet the diverse needs of our community.

Sustaining a vibrant Public Library system requires a willing community to participate in the overall planning and implementation of high quality programs and services. The Mayor, the City Council and elected officials, the Library’s Board of Directors and personnel are all committed to the library’s mission. Further, generous individuals and foundations invest in the Library’s success through the Madison Public Library Foundation.



Supporters enjoy Conversation & Cocktails in 2008

Most importantly, the people of Madison collectively define the Library and make it the best it can be. 2008 was a notable year for the Madison Public Library Foundation.

2008 HIGHLIGHTS INCLUDE:

- Successful completion of the Sequoya Capital Campaign
- Production of the presentation, “History of the Madison Public Library”
- Participation in the 2008 Wisconsin Book Festival
- Goodstock 2008 grant award (Knupp and Watson)
- Debut of television advertisement compliments of Goodstock 2008
- Madison Community Foundation challenge grant award for building the Sequoya Branch Endowment
- Inaugural year for spring donor cultivation event this year featuring Jeremi Suri
- Inaugural year for Conversation & Cocktails this year featuring Dr. Dipesh Navsaria
- Debut of www.mplfoundation.org
- A new and improved Sequels, the quarterly newsletter
- Increase in Endowment Fund to nearly \$1.8M.

BOARD OFFICERS

President
Theodore (Tripp) Widder III

Vice President
Richard Chandler

Treasurer
Ted Crabb

Secretary
Emily Campbell

BOARD OF DIRECTORS

Eric Brown • Tony Earl
Enrique Gandara • Jessica MacNaughton
Katherine Naherny • Judith Plaenert Olson
Andrew Seaborg • Ann Sensenbrenner
William S. Spitz • Jefferson Stanley
Sheila Boothby Stevens • Kari Stokosa
Susan Titus • Cheryl Rosen Weston
Janice Zmrazek

EXECUTIVE DIRECTOR

Terrie Goren



MADISON PUBLIC LIBRARY FOUNDATION, INC.

201 W. Mifflin St. Madison, Wisconsin 53703 • 608.266.6318 • www.mplfoundation.org • mplfoundation@cityofmadison.com

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The Madison Public Library Foundation provides supplementary financial support for the Madison Public Library system. This support makes the difference between an adequate municipal library system and a truly great one.

CAPITAL PROJECTS: The Foundation raised over \$1 million for the Sequoia Branch capital campaign, and is actively involved in establishing an endowment for the Branch, based on a challenge grant from the Madison Community Foundation. The Foundation has also embarked on a \$700,000 capital campaign for the new South Madison Branch Library.

ANNUAL FUND: Madison Public Library Foundation granted over \$100,000 to the Madison Public Library for projects and resources to be used in 2008-2009. 2008 Grants to the Madison Public Library include:

- \$19,000 New Sunday hours for the Sequoia Branch
- \$21,000 Summer Library Program programs, outreach and collections
- \$15,000 Audiobook collection
- \$10,000 Music collection
- \$12,200 Proprietary databases including MorningStar and Learning Express
- \$10,000 Books for Toddlers and Preschoolers
- \$15,000 Parenting Collection
- \$12,000 Madison Public Library – website upgrades



Ribbon cutting ceremony for the new Sequoia Branch Library

TOTAL MPLF GRANTS IN 2008 = \$114,200

STATEMENT OF ACTIVITIES – YEAR ENDED DECEMBER 31, 2008

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total Revenue
ASSETS				
Contributions	\$995,108	\$262,222	\$5,310	\$1,262,640
Investment (Return)	-505,374	-5,794		-511,168
Total support and revenue	\$489,734	\$256,428	\$5,310	\$751,472
EXPENSES				
Program services	1,126,094			1,126,094
Management and General	60,745			60,745
Fundraising	63,301			63,301
Total Expenses	\$1,250,140			\$1,250,140
NET ASSETS RELEASED FROM RESTRICTION				
Restrictions satisfied by payments	999,914	-999,914		
CHANGE IN NET ASSETS	239,508	743,486	5,310	-498,668
Net Assets - 12/31/2007	1,262,733	1,251,553	137,176	2,651,462
Net Assets - 12/31/2008	\$1,502,241	\$508,067	\$142,486	\$2,152,794

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